

## NOTICE OF SUSPENSION

CHARTERED PROFESSIONAL ACCOUNTANTS OF BERMUDA

THE CHARTERED PROFESSIONAL ACCOUNTANTS OF BERMUDA ACT 1973

THE CHARTERED PROFESSIONAL ACCOUNTANTS OF BERMUDA BY-LAWS 2006

Rules of Professional Conduct

TO: MICHAEL CAMPBELL

### TAKE NOTICE THAT:

The Board of Directors of the Chartered Professional Accountants of Bermuda (the **CPA Board**) has been notified by the Discipline Committee that:

- (a) you have been charged with professional misconduct as set out in the attached charges sheet; and
- (b) a disciplinary hearing has been convened and will take place on 10 November 2023 to hear these charges of professional misconduct.

The CPA Board has determined to exercise its powers under By-law 31 of The Chartered Accountants of Bermuda By-laws 2006.

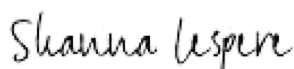
The CPA Board has determined pursuant to By-law 70(h) of The Chartered Accountants of Bermuda By-laws 2006 that a member or members of the public would be at risk if you remain a member in good standing of The Chartered Professional Accountants of Bermuda until the determination of the charges of professional misconduct made against you.

THE CPA BOARD HEREBY ORDERS THAT YOU ARE SUSPENDED AS A MEMBER OF THE CHARTERED PROFESSIONAL ACCOUNTANTS OF BERMUDA WITH IMMEDIATE EFFECT PENDING THE DETERMINATION OF THE CHARGES MADE AGAINST YOU AT THE DISCIPLINARY HEARING ON 10 NOVEMBER 2023 OR, IF LATER, UNTIL THE PROFESSIONAL MISCONDUCT CHARGES MADE AGAINST YOU HAVE BEEN DETERMINED.

You have the right to appeal against this order pursuant to By-law 75 of The Chartered Accountants of Bermuda By-laws 2006 by giving written notice of appeal to the secretary of The Chartered Accountants of Bermuda and paying the fee prescribed by By-law 46(10) of The Chartered Accountants of Bermuda By-laws 2006 within 21 days of the date of your service of this order on you (excluding the date of service).

Dated this 20th day of October 2023

Signed by



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Shanna Lespere, Chair  
CPA Board

IN THE MATTER OF THE CHARTERED PROFESSIONAL ACCOUNTANTS OF BERMUDA ACT 1973  
AND IN THE MATTER OF THE CHARTERED PROFESSIONAL ACCOUNTANTS OF BERMUDA RULES OF  
PROFESSIONAL CONDUCT (2018)

BETWEEN:

CHARTERED PROFESSIONAL ACCOUNTANTS OF BERMUDA DISCIPLINE COMMITTEE  
Applicant

- and -

MICHAEL CAMPBELL  
Respondent

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DECISION AND ORDER following a misconduct hearing on 10 November 2023

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DECISION


The Respondent has breached By-law 68(2) of the Chartered Professional Accountants of Bermuda By-laws 2006 by being in contravention Rule 201.1, Rule 202.1, Rule 205, Rule 206 and Rule 213 of the Chartered Professional Accountants of Bermuda Rules of Professional Conduct .

ORDER

IT IS ORDERED THAT:

1. The Respondent shall be expelled from membership of the Chartered Professional Accountants of Bermuda.
2. The Respondent shall pay all costs of the Chartered Professional Accountants of Bermuda related to the misconduct hearing in the amount of \$25,000 to be paid at the rate of no less than \$5,000 per year.
3. After the expiry of the period allowed for an appeal, notice of this Decision and Order, disclosing Michael Campbell's name, shall be given in the form and the manner determined by the Discipline Committee:
  - a. To all members of the Chartered Professional Accountants of Bermuda; and
  - b. To the South Africa Institute of Chartered Accountants

DATED this 10th day of November, 2023.



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Sophie Campeau CPA, CA  
Chair, Discipline Committee  
Chartered Professional Accountants of Bermuda